FACTSET



ABOUT THE FIRM

This U.S.-based, global private equity firm is a leader in the electricity, reliability, and sustainability sectors and invests in critical infrastructure needed for the energy transition. With around $27 billion in capital commitments raised, the firm has five funds that invest in equity and three that invest in debt instruments, with its primary ownership being in ESG-related businesses.

THE CHALLENGE

- Manual securities monitoring
- Laborious data aggregation for quarterly reporting
- Disparate data sources

THE SOLUTION

- Automated Microsoft Excel models for quarterly reporting
- Access to FactSet's screening tools for daily positions review
- Single source of truth for private company data

THE RESULTS

- Reduced reporting time by 20-25%
- Simplified process for price checking
- Contributed to higher quality portfolio company valuations

Leading Private Equity Firm Streamlines Its Fixed Income Reporting with FactSet

Firm automates quarterly capitalization model updates in Microsoft Excel using FactSet's Microsoft Office integration.

THE CHALLENGE

The fixed income team at an energy-focused private equity firm struggled with the laborious time it took to monitor and report on their portfolio. To screen for any significant movements in the bonds and term loans it traded, the team had to continuously review its quote terminal to see each individual price change. For the less frequently traded loans that do not have publicly available prices, associates would get prices directly through the investment banks they have relationships with. This impeded other routine tasks such as gathering figures needed for quarterly reporting.

Members of the team were required to manually assemble quarterly reports on each security using data from 10-K and 10-Q forms and equity research reports to fill data fields on several Microsoft Excel spreadsheets. The combined disruptions in the fixed income workflow prompted the firm to seek a solution that could streamline both daily and quarterly tasks.

FACTSET

FactSet's public competitor analysis tool enables the team to easily pull and model financial information such as trading prices, number of shares outstanding, and capital structure, to fully comprehend a company's total value.

THE SOLUTION

The firm selected FactSet for its fixed income workflow after seeing how efficient FactSet's tools were for their equity team's portfolio management. With the new implementation of FactSet for the fixed income team, members of the team can now screen for day-to-day market movements all in one place. By pairing this with other private market information such as comps data, ownership data, trading activity, and news from FactSet StreetAccount, the team has gained a comprehensive view of its portfolio's companies and competitors in the energy market.

To reduce data errors and promote consistency with reporting, FactSet's Models and Presentations tool within Excel was implemented. FactSet's integration with Microsoft Office expedites the time it takes to pull data on prices and securities for models. By leveraging FactSet's Excel plug-in, the team can automate the input of data from FactSet into models for quarterly reporting, allowing for fast, dependable data.

THE RESULTS

The implementation of FactSet has significantly streamlined the team's day-to-day operations. FactSet's public competitor analysis tool helped the team easily pull and model financial information such as trading prices, number of shares outstanding, and capital structure, to fully comprehend a company's total value. The firm estimates that FactSet has reduced reporting time by 20%-25%.

The intuitiveness of FactSet's Excel integration has also empowered the firm to use the plug-in to create models for other areas of the business. With FactSet in place, the firm prioritizes efficiency with its portfolio strategy and spends less time searching for answers they need.

DISCOVER SOLUTIONS

FactSet creates data and technology solutions for investment professionals around the world, providing instant access to financial data and analytics that investors use to make crucial decisions.

FactSet Workstation

Access real-time data and analytics anytime, anywhere.

GET STARTED

FactSet Microsoft Office Integration

Easily pull data directly into Excel, Word, & PowerPoint.

GET STARTED

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