



ABOUT AMUNDI

With €1.75tr (\$2.11tr USD) of assets under management at the end of 2020, Amundi Asset Management is the second largest asset manager in Europe and one of the ten biggest investment managers in the world. Headquartered in Paris, Amundi offers clients in Europe, Asia-Pacific, the Middle East, and the Americas innovative investment strategies and solutions tailored to their needs, targeted outcomes, and risk profiles. Prior to working with FactSet, Amundi relied on Thomson Reuters as their financial data and analytics provider.



THE CHALLENGE

- Manual data collection from disparate sources
- Time-consuming quality assurance efforts
- Inaccessible data on bank holidays



THE SOLUTION

- Automated standard and custom quality assurance
- Custom holiday production calendar for bank holidays
- Access to Issue Tracker, FactSet's interactive portal for requests and production



THE RESULTS

- Significant cost savings and reduction in resources
- Greater efficiencies from the integration of FactSet's benchmark feeds
- Improved data quality across the front office, compliance, and risk spaces

Amundi Asset Management Doubles Efficiency with FactSet Benchmark Data Feed

One of the world's largest asset managers reduced operational costs and boosted growth with FactSet's benchmark data and multi-asset class portfolio analytics.

THE CHALLENGE

Laurent Cohen leads a team that is responsible for collecting and storing benchmark data and redistributing it to Amundi's global equity, fixed income, performance attribution, and reporting teams. Until recently, data collection has meant scraping data from disparate sources, third-party uploads, and public websites.

With no reliable quality assurance system in place, Cohen's team of four had been responsible for manually integrating index-level data daily and constituent-level data monthly. The addition of projected and pro-forma data was also a challenge, as was the integration of new indices, particularly from exotic providers. Bank holiday scheduling presented another obstacle, as Cohen prefers that his team has access to data even on days when providers do not make it available.

"With FactSet, we converse with people who have gotten to know our workflow. And because their team is global and available 24 hours, we have the same level of support for our employees in Tokyo as we do here in Paris."

THE SOLUTION

Cohen, who managed the first European team to use FactSet's portfolio analysis in the early 2000s, knew he wanted to work with FactSet again for his benchmark data feed solution. He also selected FactSet for the customization of its portfolio analytics, and integration with portfolio reporting and systems. This integration enabled his team to create unique indices in FactSet's applications that could be delivered via data feed as well.

3K

Index levels of unique commercial benchmarks

24

Hours of customer support

3K

Unique constituent levels

Cohen selected FactSet to provide an index-level benchmark data feed for up to 3,000 index levels of unique commercial benchmarks and 3,000 unique constituent levels.

To address the quality control issues Cohen's team faced, FactSet applied standard and custom quality assurance checks to the data, including weight recalculation and market cap rollup checks.

Because bank holidays were of particular concern to Cohen, FactSet helped implement a process that sends his team a holiday production calendar per index, allowing them to roll forward the constituents' data on specific providers' non-production days.

This customization and the visibility provided by Issue Tracker, FactSet's interactive portal for requests and production questions, have provided a unique level of transparency.

THE RESULTS

Since implementing FactSet's benchmark data feed solutions, Cohen's team has been able to reduce the resources required for these efforts by roughly half, largely due to the efficiencies they've found by integrating FactSet's benchmark feeds with its workstation solutions. This has resulted in significant cost savings for the company as a whole. Cohen is also quick to point out the value of FactSet's client service team.

"FactSet's support team is very responsive and very nice," says Cohen. "I have a help desk with another provider, but it's impersonal. With FactSet, we converse with people who have gotten to know our workflow. And because their team is global and available 24 hours, we have the same level of support for our employees in Tokyo as we do here in Paris."

FactSet's data quality has also been recognized and embraced across Amundi. Cohen notes that users across the front office, as well as in the compliance and risk space, have begun relying on FactSet for accurate data, resulting in greater alignment and collaboration globally and across offices.

"With FactSet, it's possible to build a specific set of indices within the system. We build custom indices for the research team and for our portfolio managers to use internally."

-LAURENT COHEN

Head of Market Data Management

DISCOVER SOLUTIONS

FactSet creates data and technology solutions for investment professionals around the world, providing instant access to financial data and analytics that investors use to make crucial decisions.

FactSet Benchmark DataFeed Solutions

Gain a comprehensive solution that scales with your needs.

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FactSet Portfolio Analytics

Measure performance, risk, and characteristics for multiple portfolios.

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